Renowned Builder Sueba USA Selected as Builder Partner for Imperial

SUGAR LAND, TEXAS - With a reputation for building quality, upscale midrise multi-family homes, Johnson Development Corporation's Imperial has selected Sueba USA as their multi-family builder partner. With a host of luxury mid-rise projects in the Houston and Phoenix areas, Sueba was the builder of the 167-unit City Plaza at Town Square in Sugar Land.

"Sueba's quality speaks for itself," said Shay Shafie, General Manager of Imperial. "With a continual need for more housing in Sugar Land due to the forecasted growth rates, Imperial is dedicated to meeting that need with upscale, luxury multi-family homes perfect for individuals in transition, young professionals and couples, empty nesters and our ever-increasing work force."

According to a preliminary report released by the Census Bureau, Fort Bend County has been named the second fastest growing county in Texas moving up a spot from the 2000 Census where it ranked third. The county experienced an over 65% growth in ten years. Fort Bend remains the tenth largest county in Texas with an annual average population increase of 23,000 people, and it is the fastest growing county in the Greater Houston area.

Imperial plans call for phasing of the multi-family units beginning in the spring of 2012. The majority of the multi-family housing will be mid-rises located within the community adjacent to and near the new Star Tex Power Stadium. "Sueba is extremely excited to have the opportunity to partner with Johnson Development in creating a high quality, long lasting and desirable mid-rise development within the Ballpark District and with the residents of Sugar Land," said Douglas Bergen, Vice President, Sueba USA. "We look forward to Sueba continuing its relationship within

the Sugar Land community and participating in the growth and success of the Imperial development."

The mid-rise development will include many amenities such as a resort style pool and spa, poolside veranda, clubroom and catering kitchen, an athletic center and an executive business center with a conference room. Residents will be impressed with the high quality of the architectural design, construction and property management. These mid-rises can be described as Class "A" luxury lofts due to their custom and distinctive interior and exterior features.

Plans for Imperial, a 700 acre Master-Planned Community located in Sugar Land, Texas, will include the redevelopment of the historic Imperial Sugar Company refinery site and the preservation of several of the iconic structures dating back to the early 1900's. Imperial has been selected as the site for the City of Sugar Land's new minor league baseball stadium which has been aptly named the Star Tex Power Stadium. Just over a year ago, Johnson Development was selected as Imperial's development manager by Cherokee Sugar Land LP and the State of Texas General Land Office. Johnson's charge is to bring life back to the old Imperial Sugar Refinery site with a mix of retail, commercial, hospitality, restaurants, office and urban residential land structures. The master plan also includes a significant amount of land across from the Sugar Land Regional Airport being dedicated for the City's next professional business and technology park.