## The Redstone Companies to Consult with Johnson Development on the Historic Char House and Hotel & Conference Center for Imperial Project

For Immediate Release April 21, 2011

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SUGAR LAND, TEXAS - With a host of luxury properties in the Houston area, The Redstone Companies has agreed to consult with Johnson Development on the exploration of renovating the historic Char House and developing a new hotel and conference center as a part of the new Imperial project. The Redstone Companies has a reputation for upscale hotel, resort and clubs in the industry with properties that include The Houstonian Hotel, Club & Spa, Lakeway Resort and Spa and Houstonian Lite Fitness Clubs. Their golf properties include Shadow Hawk Golf Club, The Houstonian Golf & Country Club, Redstone Golf Club - Home of the PGA TOUR's Shell Houston Open, BlackHorse Golf Club and Vanderbilt Legends Club.

"With The Redstone Companies, we are looking at the feasibility of developing a hotel and conference center along with the possible reuse applications of the Char House," said Shay Shafie, General Manager of Imperial. "Redstone's superior track record in hospitality and mixed-use projects makes them the perfect choice to examine all opportunities for Imperial. Their reputation for the finest in luxury hotel accommodations, private fitness clubs and golf properties is stellar, and we are enthusiastic about working with them to explore all options for the redevelopment of Imperial."

The proposed hotel conference center will be located in the Historical District of Imperial along Highway 90A. Imperial's goal is to integrate the smoke stacks and other artifacts from the Imperial Refinery into the complex to preserve the heritage of the area, as well as turn the historic Char House into executive offices.

"Redstone has had a successful partnership with Johnson Development in the development of the Fall Creek community which surrounds Redstone Golf Club. When they approached us about consulting on this project, we were thrilled with the opportunity," expressed Mark Yanke, President of Redstone Companies Hospitality. "It's a wonderful property that could enhance the economic landscape in Fort Bend County, where we currently operate Shadow Hawk Golf Club and The Houstonian Golf & Country Club, while maintaining a special historical reference for Imperial."

The proposed hotel and conference center will serve as a complement to the StarTex Power Field, the stadium for the City of Sugar Land's new minor league baseball team. It will also compliment the other entertainment-oriented venues featured in the 700 acre Master-Planned Community located in Sugar Land, Texas.

"The City of Sugar Land is excited that The Redstone Companies has teamed up with Johnson Development as a consulting partner on the Imperial redevelopment project," said Allen Bogard, Sugar Land City Manager. "Redstone's exceptional experience in developing quality hospitality products, such as The Houstonian Hotel, Club & Spa will guide Johnson Development in creating a preeminent mixed-use project incorporating the Char House on the original Imperial Refinery site."

Imperial will include the redevelopment of the historic Imperial Sugar Company refinery site and the preservation of several of the iconic structures dating back to the early 1900's. Just over a year ago, Johnson Development was selected as Imperial's development manager by Cherokee Sugar Land LP and the State of Texas General Land Office. Johnson's charge is to bring life back to the old Imperial Sugar Refinery site with a mix of retail, commercial, hospitality, restaurants, office and urban residential land structures. The master plan also includes a significant amount of land across from the Sugar Land Regional Airport being dedicated for the City's next professional business and technology park.

For more information about Imperial, visit www.imperialsugarland.com.

## About The Redstone Companies

The Redstone Companies is a privately-owned company located in Houston, Texas with a focus on hospitality, real estate and private equity. Hospitality brands include The Houstonian Hotel, Club & Spa; Trellis, The Spa; Houstonian Lite-Pennzoil; Shadow Hawk Golf Club; The Houstonian Golf & Country Club; Redstone Golf Club; and BlackHorse Golf Club. Managed properties include Lakeway Resort and Spa, Houstonian Lite-Wells Fargo and Vanderbilt Legends Club. The Redstone Companies has been involved with many charitable programs throughout the years, including but not limited to, the Shell Houston Open, The First Tee of Greater Houston, the YMCA of Greater Houston and the Zina Garrison Academy. For more information, please visit www.redstonecompanies.com.